

For Immediate Release

Arsenal Capital Promotes John Televantos To Principal

Senior Executive With Vast Corporate And Entrepreneurial
Experience To Lead Arsenal's Continued Specialty Chemicals Investment Focus

NEW YORK, June 13, 2007 – Arsenal Capital Partners, a leading New York-based private equity firm that invests in middle-market healthcare and specialty manufacturing and services companies, today announced the promotion of John Televantos to Principal. Dr. Televantos is a seasoned specialty chemicals industry executive who joined Arsenal in January 2006 as an Executive Vice President and since then has served on the Board of Directors of several Arsenal portfolio companies.

“Arsenal has a strong ongoing interest in specialty materials and specialty chemicals and a deep and experienced team in these sectors,” said Terrence Mullen, Managing Director of Arsenal. “John’s prior leadership at some of the largest specialty chemicals companies combined with his strategic, entrepreneurial, and investment skills provides a unique combination of capabilities. John has demonstrated an ability to implement change initiatives and operational enhancements to build stronger companies that better serve a sophisticated and demanding global customer base,” added Mr. Mullen.

Dr. Televantos serves on the Boards of three of Arsenal’s specialty chemical portfolio companies: Vertellus Specialties, Velsicol Chemical, and Interdynamics. Additionally, since January 2006, Dr. Televantos has been Executive Chairman of Interdynamics.

Before joining Arsenal Dr. Televantos was a Vice President of Hercules Inc. and President of its Aqualon Company. He served as President, Chief Executive Officer, and

Chief Operating Officer of Foamex International from June 1999 to December 2001. Dr. Televantos also served as a President and a Founder of Helios Chemical Company and as the Vice President of Development Businesses and Research at Lyondell Chemical Company. At Arco Chemical Co. he served as Vice President of Strategy and Commercial Development. He began his career in 1977 at Union Carbide where he was Director of Research and Development of Specialty Chemicals. Dr. Televantos received B.S and Ph.D. degrees in Chemical Engineering from the University of London, United Kingdom.

About Arsenal Capital Partners

Arsenal Capital Partners is a New York-based private equity firm that makes control investments in specialty manufacturing and service companies. Arsenal makes investments in sectors where the firm has prior knowledge and experience, and targets businesses that have the potential for further value creation by working closely with management to accelerate growth and leverage the firm's operational improvement capabilities. Arsenal targets growing, niche market leading companies in the specialty manufacturing & services, specialty chemicals and materials, aerospace & defense, and healthcare industries. The firm currently has \$800 million of committed equity capital. For additional information on Arsenal Capital Partners please visit www.arsenalcapital.com.

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