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## Carty Chock Joins Arsenal Capital As Principal

Former JP Morgan Executive To Focus on Financial Services

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NEW YORK, September 13, 2007 – Arsenal Capital Partners, a leading New York-based private equity firm that invests in middle-market healthcare and specialty manufacturing and services companies, today announced the appointment of Carty Y.K. Chock as Principal. Mr. Chock is a 16-year veteran of J.P. Morgan who brings his experience from across multiple industry sectors, including the last 6 years leading their financial services investment activities.

“We are pleased that Arsenal continues to attract high quality, multi-talented executives with the investment skills that Carty has,” said Terrence Mullen, Managing Director of Arsenal. “During his tenure at J.P. Morgan Partners, Carty established a proven track record in originating, developing and exiting a portfolio of financial service companies. He brings immediate value to our firm by bringing a new investment focus sector for the firm that can also leverage our existing team of operating and investment professionals.”

Mr. Chock further strengthens Arsenal’s existing group of Principals that includes Aaron Davenport, who joined the firm in 2001; Joelle Marquis, who joined in 2003 and was named Principal in July; Jack Norris, who joined Arsenal in 2003; and John Televantos, who joined in 2006.

Before joining Arsenal, Mr. Chock was with J.P. Morgan for 16 years, and since 2001 was a Principal of CCMP Capital Advisors (formerly JPMorgan Partners) where he led the financial services investment activities. Prior to that he was a Managing Director and Investment co-head of LabMorgan Corporation where he directed J.P. Morgan’s

strategic private equity activity focused on growth equity in financial services. At LabMorgan he also served as a director of several portfolio companies. From 1997 to 2000 he was Vice President of J.P. Morgan Capital Corporation where he evaluated and executed various financial service investments, including insurance investments as part of Trident I, a \$667 million insurance fund, and specialty finance, and transaction processing ones. He was in the investment banking group from 1991 to 1996. He began his career at Goldman, Sachs & Co.

Mr. Chock is a graduate of the University of California at Berkeley, where he received his B.S. degree in Industrial Engineering and Operations Research in 1989.

#### About Arsenal Capital Partners

Arsenal Capital Partners is a New York-based private equity firm that makes control investments in specialty industrial and service companies. Arsenal makes investments in sectors where the firm has prior knowledge and experience, and targets businesses that have the potential for further value creation by working closely with management to accelerate growth and leverage the firm's operational improvement capabilities. Arsenal targets growing, niche market leading companies in the specialty manufacturing & services, specialty chemicals and materials, aerospace & defense, financial services and healthcare industries. The firm currently has \$800 million of committed equity capital. For additional information on Arsenal Capital Partners please visit [www.arsenalcapital.com](http://www.arsenalcapital.com).

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