

Contact:  
Chris Tofalli, (914) 834-4334

### For Immediate Release

#### Arsenal Capital Partners Promotes Two Principals

Aaron Davenport and Jack Norris

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NEW YORK, February 13, 2007 –Arsenal Capital Partners, a New York-based private equity firm that invests in middle-market manufacturing and service companies, today announced that Aaron Davenport and Jack Norris have been promoted to Principal.

“Since Aaron and Jack joined Arsenal they have contributed greatly to the success of our firm and our portfolio of investments. Their contributions have ranged from sourcing and execution to improvement and realization. In recognition of their many accomplishments we are pleased to acknowledge them with these promotions,” said Terrence Mullen, Managing Director of Arsenal Capital Partners.

Mr. Davenport joined Arsenal Capital in 2001. Prior to joining Arsenal, he was a strategy consultant with Braun Consulting where he focused on the pharmaceuticals industry. Prior to Braun he was an Assistant Vice President and Director of Business Strategy and Development for CB Richard Ellis New England. Mr. Davenport graduated magna cum laude with a B.A. in History from Amherst College and has an M.B.A. from the Tuck School of Business at Dartmouth. He focuses on healthcare investments and currently serves on the boards of Arsenal portfolio companies Priority Solutions International and iMDs. He was formerly a board member of Scientific Protein Laboratories, an Arsenal portfolio company that was divested in 2006.

Mr. Norris joined Arsenal Capital in 2003. Prior to joining Arsenal, he was an investment professional at Berkshire Partners, where he worked on a variety of growth equity and buyout transactions, primarily in the industrial and manufacturing industries.

Prior to Berkshire Partners, he was an investment banker in the Mergers and Acquisitions Group of Goldman, Sachs & Co. Mr. Norris graduated cum laude with a B.A in Economics from Yale University and has an M.B.A. from Harvard Business School. He focuses on specialty materials and aerospace/defense investments, and currently serves on the boards of Arsenal portfolio companies Vertellus Specialties, Sermatech International, and Velsicol Chemical Corporation.

In November of last year, Arsenal closed Arsenal Capital Partners II LP, at \$500 million of committed capital, with investor demand well exceeding both the \$400 million target and the \$500 million hard cap that the principals of Arsenal had set prior to fundraising. Earlier this year the firm acquired Source Refrigeration & HVAC, the leading independent provider of commercial refrigeration services in North America, serving customers in 12 contiguous Western states. It also formed iMDs, a comprehensive outsourcing solution for medical device companies with the combination of two leading companies – MedicineLodge, Inc. and Leis Medical, Inc.

#### About Arsenal Capital

Arsenal Capital Partners is a New York-based private equity firm that makes control investments in specialty manufacturing and service companies. Arsenal makes investments in sectors where they have prior knowledge and experience, and targets businesses that have the potential for further value creation by working closely with management to accelerate growth and leverage the firm's infrastructure-focused operating team to improve businesses. Arsenal targets growing, niche market leading companies in the specialty manufacturing & services, specialty materials, aerospace & defense, and healthcare industries. The firm currently has \$800 million of committed equity capital. For additional information on Arsenal Capital Partners please visit [www.arsenalcapital.com](http://www.arsenalcapital.com).

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