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Arsenal Capital Partners Names Larry Resnick As Operating Director

Experience Will Further Strengthen Arsenal's Team In
Aerospace and Defense Sector

NEW YORK, January 23, 2008 – Arsenal Capital Partners, a leading New York-based private equity firm that invests in middle-market specialty industrial, healthcare and financial services companies, today announced that it has named Larry Resnick as Operating Director to further deepen the firm's knowledge and experience in the aerospace and defense industry.

“We believe Larry is a tremendous addition to our team because his domain knowledge, relationships, and operating skills will further solidify our position in an attractive area of investment focus for our firm,” said Terrence Mullen, Managing Director of Arsenal. “Bringing him to the firm is consistent with Arsenal's strategy of having a diverse and talented team within our sector focus areas that can provide competitive advantages to niche, market leading companies with specialty products and services.”

Mr. Resnick joins Arsenal after a more than 10-year career with Triumph Group, Inc. (NYSE: TGI) where he held a series of senior executive positions, most recently as Senior Vice President, Operations and including leading all M&A activities for the company since 2000. From 1984 to 1996 he was with Teleflex, Inc. and before that he served with Johnson & Johnson and Peat, Marwick & Mitchell. He received his BS degree from Penn State University in 1979.

The appointment of Mr. Resnick increases to 15 the number of Arsenal's Operating Partners and Operating Directors. These individuals have experience from some of the world's leading companies such as AlliedSignal/Honeywell International; Parker Hannifin; IBM; Northrup Grumman and W.R. Grace.

About Arsenal Capital Partners

Arsenal Capital Partners is a New York-based private equity firm that makes investments in specialty industrial, healthcare and financial services companies. Arsenal makes investments in sectors where the firm has prior knowledge and experience, and targets businesses that have the potential for further value creation by working closely with management to accelerate growth and leverage the firm's operational improvement capabilities. Arsenal currently has \$800 million of committed equity capital. For additional information on Arsenal Capital Partners please visit www.arsenalcapital.com.

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